

RESOLUTION NO. 2010-18

A RESOLUTION IN SUPPORT OF LOCAL HOUSING DEVELOPMENT USING THE KANSAS TAX CREDIT PROGRAM DESIGNED TO PROVIDE NEW HOUSING FOR LOW TO MODERATE INCOME FAMILIES

WHEREAS, the State of Kansas has a tax credit program that is designed to provide new housing at below market rents for low to moderate income families and seniors; and

WHEREAS, the local development community has utilized the program to provide new and affordable housing specifically geared toward seniors; and

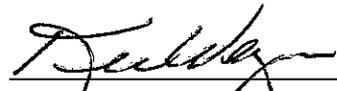
WHEREAS, a local developer is seeking community support for using such tax credit program to provide new and affordable housing specifically geared toward low to moderate income families; and

WHEREAS, said developer plans to use the tax credit program to build single family and/or duplex units in areas of Baldwin City currently zoned for such use.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Baldwin City, Kansas, that the City approves and supports the use of the Kansas Tax Credit Program to provide tax credits to owners/investors as they provide new and affordable housing for low to moderate income families.

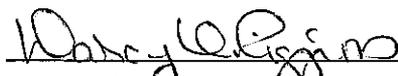
ADOPTED and APPROVED by the Governing Body of the City of Baldwin City, Kansas on this 18th day of October, 2010.

APPROVED:



Ken Wagner, Mayor

ATTEST:



Darcy Higgins, City Clerk

