

RESOLUTION NO. 2012-13

**A RESOLUTION REGARDING ECONOMIC DEVELOPMENT INITIATIVES
FOR AN RV PARK BUILT BY NEBORS L.L.C.**

WHEREAS, NEBORS, LLC has decided to expand its current business in the City of Baldwin City to include an upscale RV Park; and

WHEREAS, the operation of the RV Park in Baldwin City will generate sales tax revenue and other measures of economic return within the City; and

WHEREAS, the tourism study completed in 2011 indicated that there was a lack of a facility to accommodate RV travel and RV-related tourism; and

WHEREAS, the City Council has determined it is in the best interests of the City to provide certain incentives to NEBORS, LLC and such use of public funds is for a valid and appropriate public purpose; and

WHEREAS, the City and NEBORS, LLC have agreed on the nature and extent of such economic development initiatives.

NOW, THEREFORE, BE IT RESOLVED by the Governing Body of the City of Baldwin City, Kansas:

SECTION 1. LOAN AGREEMENT AND PROMISSORY NOTE. The City shall provide a \$15,000.00 low interest loan to NEBORS, LLC to be included as part of the E-community program administered through Mid-America Bank.

SECTION 3. AUTHORIZATION TO EXECUTE NECESSARY DOCUMENTS. The Governing Body hereby authorizes the Mayor to execute the Loan Agreement and Promissory Note and all other necessary documents NEBORS, LLC to effectuate the arrangements approved by this Resolution.

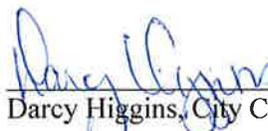
ADOPTED AND APPROVED by the Governing Body of the City of Baldwin City, Kansas on 19th day of November, 2012.

APPROVED:



Ken Wagner, Mayor

ATTEST:



Darcy Higgins, City Clerk

